

Name of the Public Trust - N.K. Dhabhar Cancer Foundation

For the year ending **MARCH 31, 2012**

We have audited the attached Balance Sheet of N.K. Dhabhar Cancer Foundation as at March 31, 2012 and also the Income and Expenditure Account for the year ended on that date annexed thereto.

The attached Balance Sheet and Income and Expenditure Account of N.K. Dhabhar Cancer Foundation are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that -

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	Yes
(b)	Whether receipts and disbursement are properly and correctly shown in the accounts.	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account.	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	None
(h)	The amounts of outstandings for more than one year and the amounts written off, if any.	None other than Rs. 500/-
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	-
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	None to the best of our Knowledge and belief
(m)	Whether the budget has been filed in the form provided by rule 16A.	-

P.T.O.



Statement of income liable to contribution for the year ending MARCH 31, 2012

Name of Public Trust : N.K. Dhabhar Cancer Foundation

Registration No: E27923

	Rs.	Ps.	Rs.	Ps.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				1,744,940.59
II. Items not chargeable to Contribution under Section 50 and Rules 32				
(i) Donations received from other Public Trusts and Daharmadas		41,000.00		
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the propose of secular education				
(v) Amount spent for the purpose of medical relief		265,391.54		
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deduction out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income (excluding Bank interest)				
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent (APPROX)				
Gross Annual Income Chargeable to Contribution Rs.				1,436,548.15

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or

NOTE: In accordance with the judgement of the Hon'ble Supreme Court of India and the letter of disclosure from the Charity Commissioner, Maharashtra, dated 19/12/2006 under the Right to Information Act, no contribution or fees are payable for the year ended 31/03/2012.

Dated : Sept. 13, 2012

Trust Address:

Co : Dr. Dhabhar Boman
 04, 2nd Floor Imperial Mahal 807
 Dr. Ambedkar Road
 Dadar,
 Mumbai - 400 014



For V. S. Dastur & Co.
 Chartered Accountants
 (Firm Reg. no. 182147/W)

Vijai S. Dastur
 Partner M. No. 6546

[Handwritten Signature]
 Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE VIII [Vide Rule 17 (1)]
 N.K. Dhabhar Cancer Foundation
 BALANCE SHEET AS AT MARCH 31, 2012

FUNDS AND LIABILITIES	RS.	RS.	PROPERTY AND ASSETS	RS.	RS.
TRUST FUNDS OR CORPUS			IMMOVABLE PROPERTIES - (AT COST)		
Opening Balance	1,000.00		Balance as per last Balance Sheet		
Add: Donations Received	670,000.00	671,000.00	Additions during the year		
			Less: Sales during the year		
			Less: Depreciation up to date		
OTHER EARMARKED FUNDS			INVESTMENTS		
(Created under the provisions of the Trust Deed of or out of the income)			Note: The Market Value of the above		
Depreciation Fund Building & Moveables					
Sinking Fund			FURNITURE & FIXTURES :-		
Reserve Fund			Balance as per last Balance Sheet		
Any other Fund			Additions during the year		
			Less: Sales during the year		
			Depreciation up to date		
LOANS (Secured or Unsecured)			LOANS (Secured or Unsecured) Good/Bad/ful		
From Trustees			Loans Scholarships		
From Others			Other Loans		
LIABILITIES			ADVANCES :-		
For Outstanding Expenses			To Trustees		
For Advances			To Employees		
For Rent and Other Deposits			To Contractors		
For Sundry Credit Balances			Deposits		
			Telephone deposits		
			Electricity deposits		
			Tax Deducted at source	79,200.00	20,200.00
INCOME AND EXPENDITURE ACCOUNT			INCOME OUTSTANDING		
Balance as per last Balance Sheet			Rent		
Less: Appropriation, if any			Interest		
Add: Surplus as per Income and	1,462,850.00	1,462,850.00	Other Income T.D.S.		
Less: Deficit Expenditure Account	-				
			CASH AND BANK BALANCES		
			a) In Saving Account with Banks		
			HCFC	2,106,650.00	
			b) With the Trustees	7,000.00	
			c) With the manager	-	2,113,650.00
			INCOME AND EXPENDITURE ACCOUNT--		
			Balance as per Balance Sheet		
			Less: Appropriation, if any		
			Add: Deficit as per Income Expenditure Account		
TOTAL		2,133,850.00	TOTAL		2,133,850.00

As per our report of even date
 FOR V. S. DASTUR & CO.
 CHARTERED ACCOUNTANTS



VISVA DASTUR
 PARTNER IN. NO. 6546

For N.K. Dhabhar Cancer Foundation

Rudra B. Dhabhar

TRUSTEE

Dated: September 13, 2012

THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE II (With Rule 17 (1))
 N.K. Dhabhar Cancer Foundation
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Expenditure in respect of properties Rates, Taxes, Cesses			By Rent (realised)		
Repairs and maintenance Insurance			By Dividend/Rent		
Depreciation (by way of provision of adjustment)			By Interest (realised)		
Electricity Expenses			On Securities		
Other minor Objects of the Trust			Bonds		
To Established Expenses		14,011.08	Company Deposits		
To Remuneration to Trustees (if the case of a trust) including the incidental expenditure, if any			On Loans		
To Legal & Professional Expenses			On Bank Account		
To Audit Fees			Fixed Deposits		
To Contributions and Fees			Savings Account	8,375.08	8,375.08
To Miscellaneous Expenses			By Dividends On Units		
To Depreciation		2,088.15	By Donation in Cash or Kind		
To Amounts Transferred to Reserve or Specific Funds			From Trusts	41,700.00	
To Expenditure on Objects of the Trust			Others	154,363.58	154,363.58
1. Religious			By Income from other sources		
2. Educational			Advertisement revenue		1,013,000.00
3. Medical Relief			By Miscellaneous Income		
4. Relief of Poverty			By Income Tax Refund		
5. Other Charitable Objects	285,391.54	285,391.54	By Deficit carried over to Balance Sheet		
To surplus carried over to Balance sheet		1,482,850.00			
TOTAL		1,744,941.58	TOTAL		1,744,941.58

Date: Sept. 13, 2012

As per our report of even date
 For V. S. Dastur & Co.
 Chartered Accountants
 Firm Reg. No. 741473



(Signature)
 V. S. Dastur

For N.K. Dhabhar Cancer Foundation

(Signature)

Trustee

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS AT MARCH 31, 2012.**

1. The accounts are prepared on historical cost convention basis.
2. Fixed Assets.
 - a) Immovable Property & Movable Property (Fixed Assets are valued at cost)
 - b) For the purpose of Section 11 of the Income Tax Act, cost of Fixed Assets acquired in furtherance of the objects of the trust is deducted as expenditure on objects of the trust for the year wherever deemed fit.
3. The basis of accounting since inception has been 'cash' basis which is one of the accepted basis under the Income Tax Act, 1961.
4. Investments are stated at cost.
5. It is the policy of the Trust to prepare its financial statements on cash receipts and disbursements basis. On this basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.
6. Since method of accounting is on cash basis, retirement benefits and leave encashments are accounted on cash basis.



A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a small flourish.